

Technoprobe S.p.A.  
Via Cavalieri di Vittorio Veneto, 2  
23870, Cernusco Lombardone (LC) - Italy  
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## PRESS RELEASE

### Board of Directors approves consolidated results as at 30 September 2022<sup>1</sup>: guidance exceeded and 2022 growth trend confirmed

- **Consolidated Revenues of €428 million, up 57.4%**
- **Consolidated EBITDA of €195 million, up 60.6% with a margin of 45.6%**
- **Positive Consolidated Net Financial Position of €338 million**

Cernusco Lombardone (LC), 6 December 2022 - The Board of Directors of Technoprobe S.p.A., a leading company in the design and production of probe cards (the “**Company**” or “**Technoprobe**”) listed on Euronext Growth Milan, met today to examine and approve the consolidated results as at 30 September 2022.

Stefano Felici, *Group Chief Executive Officer*, said: “*The results as at 30 September 2022 confirm the growth trend and benefit from a very positive third quarter, result of a high order backlog which, in a particularly challenging market period, confirms Technoprobe’s leadership in its reference market.*”

#### Financial results as at 30 September 2022

**Consolidated revenues** as at 30 September 2022 were €428 million, up 57.4% compared to the same period of 2021, as result of a robust order backlog that confirmed the Group’s leadership in its reference market.

**Consolidated EBITDA** was €195 million, up 60.6% as a result of higher volumes with a margin of 45.6%. Margins were affected by an increase in the cost of sales resulting from the inflationary pressure that impacted the cost of raw materials, increase in the incidence of research and development expenses and by costs related to the roll out of production lines in the Agrate Brianza, Cernusco Lombardone and Osnago plants.

Consolidated EBITDA adjusted for non-recurring IPO costs incurred in the first quarter of 2022 amounted to €196 million with a margin of 45.8% compared to EBITDA as at 30 September 2021 of €121 with a margin of 44.5%.

As at 30 September 2022, the **consolidated net financial position** was positive for €338 million, compared to 31 December 2021, when a positive consolidated net financial position of €135 million was recorded. This increase is mainly attributable to the cash generated from operating activities amounted to €112 million and to the proceeds from the listing amounted to €139 million.

As at 30 September 2022, capitalised **capital expenditure** amounted to €55 million and are related to the upgrading, modernisation and updating of production lines to meet the ever-increasing demand of the reference market, both in Italy and abroad, as well as research and development projects still in progress.

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<sup>1</sup> It should be noted that the figures as at 30 September 2022 presented to the Company’s Board of Directors on 6 December 2022 were not audited and are compared to the figures as at 30 September 2021 audited by the auditing firm PricewaterhouseCoopers S.p.A..

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## Business outlook

The challenging macroeconomic context, significantly affected by international geopolitical tensions, fosters uncertainty, and remains critical with reference to main raw materials price increase and their availability, transport logistics and procurement.

The contraction in the consumer demand for mobile devices in addition with trade restrictions between the United States and China, further affected the semiconductor market. On the other hand, the automotive and industrial applications segment is still strong with a positive trend.

Taking into account the results achieved as at 30 September 2022, the order backlog and assuming no worsening of the pandemic situation, the Company confirms the growth trend in 2022, albeit slower than in the first nine months of the year.

The results as at 30 September 2022 will be presented today at 18:30 during an audio-webcast conference call.

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This press release and the presentation will be available on Technoprobe's website <https://www.technoprobe.com/it/>, in the Investor Relations section.

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### Technoprobe Group

Technoprobe is a leading company in the semiconductor and microelectronics industry. Established in 1996 from a business idea of its founder Giuseppe Crippa, Technoprobe specialises in the design and manufacture of electro-mechanical interfaces called Probe Cards for chip function testing. Its business sector is non-memory semiconductor or SOC (system on chip) testing. The Group is Italy's only Probe Card manufacturer and one of the world leaders in terms of volume and turnover. Within its portfolio of collaborations and partnerships, the Group includes the world's major manufacturers of microchips in the microelectronics, IT and digital sectors. Probe Cards are high-tech devices, tailor-made to the specific chip, that allow the functioning of chips to be tested during their construction process. These are technological designs and solutions that ensure the operation and reliability of devices that play a decisive role in the Information Technology industry, 5G, Internet of Things, home automation, automotive, aerospace and more. Today, the Technoprobe Group is an ever-expanding research and innovation technology hub with about 2,700 employees (of which about 1,700 are in Italy), 3 research centres and over 600 certified patents. In Italy, the Group has its registered office in Cernusco Lombardone (LC), on the outskirts of Milan, where there is also a production centre occupying a covered area of approximately 18,000 square metres. In addition, the Group has two other production plants in Italy: the first of about 3,000 square metres in Agrate Brianza (MB), and the second of about 5,000 square metres in Osnago (LC). Finally, the Group has another 11 locations worldwide, spread across Europe (France, Germany), Asia (Taiwan, South Korea, China, Japan Philippines and Singapore) and the United States (two locations in California).